



PIIL/SEC/BSE:NSE/ 85:2025-26

February 14, 2026

BSE Limited Corporate Relationship Department PJ Towers, 25 th Floor, Dalal Street, Mumbai – 400 001 Code No. 523642	National Stock Exchange of India Limited Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Code No. PIIND
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Dear Sir/Madam,

Sub.: Newspaper Advertisement for the Unaudited Financial Results– December 31, 2025

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the newspaper advertisement published in the following newspapers with respect to Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2025:

- **The Economic Times** (National daily newspaper - All India English Edition) on February 14, 2026
- **Dainik Bhaskar** (Daily newspaper- Hindi Edition), Udaipur on February 14, 2026
- **Rajasthan Patrika** (Daily newspaper- Hindi Edition), Udaipur on February 14, 2026

This is for your information and record.

Thanking you,

Yours faithfully,
For **PI Industries Limited**

Shruti Joshi
Company Secretary and Compliance Officer

Encl.: As above

Registered Office:

PI Industries Limited

Udaisagar Road, Udaipur - 313001, Rajasthan, India.

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 info@piind.com  www.piindustries.com

KLA, Tamil Nadu Govt Ink Pact for ₹3.6k-cr Chennai R&D Campus

Our Bureau

Chennai: Semiconductor process control and process enabling technology player KLA Corporation on Friday said it had signed a Memorandum of Understanding (MoU) with the government of Tamil Nadu to establish a new research & development (R&D) and innovation campus in Chennai. As part of the agreement, it intends to invest up to ₹3,600 crore over the next decade, KLA said.

ET was the first to report on Nov 3 that the American wafer fab equipment maker was in talks with the Tamil Nadu government to set up an R&D centre in the city.

"India has been a critical part of KLA's global growth story for over two decades," Dominic David, president, KLA India said in a statement. "This MoU continues our long-term vision to scale India as a global centre for AI and software-led semiconductor innovation. We expect the planned Chennai campus to extend our existing R&D capabilities, strengthen collaboration across global teams, and provide broader support to customers."

Planned on a 12-acre site, the campus is envisioned as one of KLA's largest innovation hubs, building on the company's existing operations in Chennai, with a potential capacity of up to 1.5 million square feet over time.

The facility is designed to support advanced research and engineering and is expected to generate up to 4,000 jobs over 10 years.

"KLA's decision to establish their new R&D and innovation campus in Tamil Nadu reinforces the state's role in the global semiconductor value chain," the state's industries minister TRB Rajaa said.

Fidelity, Accel Lead \$160-170m Investment Round in Spinny

The latest financing round is the second such, at a similar size, for Spinny in less than a year

Pranav Mukul

New Delhi: Used-car sales firm Spinny has closed a \$160-170 million funding round led by US-based investors Fidelity and Accel Leaders Fund, people in the know said.

The transaction includes \$90 million of primary capital, with the remaining being sold by early investors Blume Ventures and Fundamentum. Other existing investors also participated in the round, said Spinny.

Fidelity and WestBridge Capital bought shares through the secondary portion, with the blended valuation of the co being \$1.4-1.5 b

On the Move

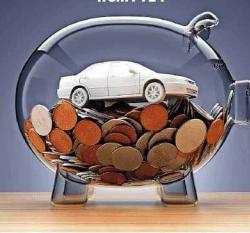
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Fidelity, WestBridge Capital bought shares through the secondary portion with the blended valuation of the co being \$1.4-1.5 b

ers-backed CarDekho, is on track to post a 30% revenue growth in fiscal 2026, another person said.

In FY25, Spinny reported Rs 4,746 crore in operating revenue, up 25% from FY24. In fiscal 2025, the company's net loss reduced by 28% to Rs 424 crore on the back of im-

In FY25, Spinny reported ₹4,746 cr in operating revenue, up 25% from FY24



proved operating performance and better unit economics.

Spinny also acquired vehicle servicing startup GoMechanic in November last year in a ₹50-crore cash and stock deal as it expands its bouquet of offerings. Email queries sent to Spinny founder and CEO Niraj

Ola Electric Q3 Revenue Down 55% to ₹470cr

Our Bureau

New Delhi: Electric two-wheeler manufacturer Ola Electric on Friday reported a 55% year-on-year drop in its operating revenue for the December quarter to ₹470 crore as its sales remained under pressure.

Its net loss narrowed 14% from a year earlier to ₹487 crore, though it widened from ₹418 crore in the previous quarter. "Q3 FY26 marks a structural reset for Ola Electric," the Bengaluru-based firm said in a statement. "As EV penetration growth has slowed and our service execution has required strengthening, we chose to realign our retail footprint, cost structure, and operating model to a sustainable steady state by fixing the fundamentals and not optimising for

GOING AHEAD

Company says it will reduce its operating expenses to ₹250-300 cr in a few quarters

short-term volume. The result is a structurally lower volume, breaking even business with significantly improved operating leverage."

The company said it would reduce its operating expenses to ₹250-300 crore in a few quarters, down from ₹432 crore in the third quarter.

"Approximately 85-90% of our consolidated opex is fixed, with only 10-

15% variable. Beyond the breakeven threshold, incremental volumes translate into strong margin flow-through. With the current footprint, we can scale to 3-4x (our) current volumes with only incremental increases in fixed costs, unlocking significant operating leverage as demand recovers," Ola Electric said in a letter to shareholders.

The revenue and sales came in lower than analyst estimates. Brokerage Kotak Institutional Equities had expected its revenue to drop 54% year-on-year to ₹480 crore due to a 58% decline in volumes.

Kotak had estimated a 4% increase in the average selling price (ASP) due to higher accruals from the government's production-linked incentive (PLI) scheme and higher share of motorcycles in the product mix.

The company reported a 15% year-on-year (YoY) increase in its ASP.

Its EV deliveries, however, dropped 61% YoY to 32,680 units in the December quarter. Ola Electric has been seeing a steady fall in its market share.

Its listed new-age rival Ather Energy reported a 50% YoY rise in operating revenue for the December to ₹554 crore, its highest-ever quarterly operating revenue, aided by strong festive demand and higher sales.

Ather Energy also brought down its net loss to ₹85 crore, down 57% from a year earlier.

Ola Electric's shares touched an all-time low of Rs 30.41 on Friday and closed 0.3% down at Rs 30.90 on the BSE. In the last one month, its share price has fallen more than 20%.

FirstCry Q3 Net Loss Widens to ₹38 crore, Revenue up 11.6%

Our Bureau

Bengaluru: The parent company of mother and baby care products retailer FirstCry Brainbees Solutions' net loss shot up to ₹38 crore in Q3 of FY26 from ₹14.7 crore reported a year ago for the same period.

Meanwhile, it clocked an 11.6% year-on-year (YoY) increase in operating revenue to ₹2,423 crore in the December quarter, from ₹2,172 crore reported a year earlier.

However, the company's results looked better on a quarterly basis, despite relatively muted consumer sentiment. Its net loss narrowed down by 24% from ₹50.5 crore reported in Q2 FY26. Similarly, December quarter's operating revenue rose by 15.5% from ₹2,099 crore reported in the previous quarter.

FirstCry's India multi-channel and International business together posted a GMV (gross merchandise value) of



companies as well as new start-ups like Blume Ventures-backed Ozi and Stella-Ris-backed Peek.

"There is a quick commerce frenzy and companies are just riding on that bandwagon. Currently, these companies are operating out of single dark stores in NCR or Bengaluru. This is a game of unit economics amid competition," said Supam Maheshwari, chief executive, FirstCry, in the analyst call.

"So, our assessment is that it's very hard to replicate what has been built by old players by the new players in the quick commerce baby and kids space," he added.

Backed by SoftBank and Premji Invest, FirstCry offers a wide portfolio of products across apparel, footwear, baby care, nursery items, diapers, toys, and personal care.

Its offerings include both its own brands as well as domestic and international third-party labels.

Info Edge Q3 Net Profit Jumps 10% to ₹317 crore

Naukri parent's revenue rises 13% to ₹819 crore

Our Bureau

New Delhi: Info Edge, the parent company of the recruitment site Naukri, reported that its operating revenue for the quarter ended December 31 had increased 13% to ₹819 crore, driven by growth in its recruitment and non-recruitment businesses.

The company's net profit for the quarter rose 10% to ₹317 crore, from ₹288 crore a year earlier. Revenue from the recruitment solutions business, which includes Naukri.com, grew 12% year-on-year (YoY) to ₹591 crore. The real estate listing portal 99acres also posted a 14% increase in revenues at ₹118 crore, while other businesses, including Jeevansaathi.com and Shiksha.com, grew nearly 20% to ₹109 crore.

"The hiring environment remains uncertain, as evident from our Jobspeak index. Despite this, the business delivered close to 10% year-on-year growth in billings in Q3, similar to the growth seen in Q2. Billing for the technology, IT, and BPM segments combined grew 14% year-on-year, GCCs grew 13%, recruitment consultancy grew 5%, and all the other sectors combined grew 2%," the company's managing director and chief executive Hitesh Oberoi told analysts during a post-earnings call. Billings for the non-recruitment portfolio grew 14.1%.

The Noida-based company's total expenses

during the quarter increased to ₹562 crore from ₹487 crore a year earlier. A significant portion of this was attributed to employee benefit expenses amounting to ₹342 crore, followed by advertising and promotion costs of ₹99 crore, and other expenses of ₹61 crore.

According to Oberoi, the jobs site, which operates primarily on a freemium model and is focused on select markets, maintains strong platform metrics and continues to grow revenues. "The secondary (re-sale) business performed well in real estate while the primary segment (sale of new properties) remained relatively slower. We continue to see a higher share of new listings across categories, including residential, resale, and rental, as well as commercial, spanning both the owner and broker segments," he said.

On the matchmaking segment, Oberoi said that the market continues to be competitive with other players investing in marketing and offering higher than usual discounts. "The domestic Shiksha business continued to grow in billings, whereas the study abroad business witnessed softness in Q3. The AI-related impact is now very visible in the domestic Shiksha business and has led to a sharp drop in traffic," he added, while referring to the education vertical.

Info Edge shares closed 0.30% lower at ₹1,143.75 on Friday.

Reimagining a Healthier Planet

PI Industries Limited

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2025

(in ₹ Million)

PARTICULARS	CONSOLIDATED					
	Quarter ended		Nine months ended		Year ended	
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations	14,424	19,548	19,767	53,836	64,615	83,220
EBITDA (Earnings before Interest, Tax, Depreciation & Amortization)	3,027	5,434	5,122	13,680	17,264	21,833
Profit before exceptional items and tax (PBT)	2,578	5,253	4,807	12,905	17,098	21,420
Exceptional items gain/(loss)	1,051	-	-	1,051	-	-
Profit after exceptional items and before tax (PAT)	3,629	5,253	4,807	13,956	17,098	21,420
Profit after tax (PAT)	3,113	4,093	3,727	11,206	13,297	16,602
Total Comprehensive Income	3,191	3,783	3,178	11,408	12,715	16,497
Paid-up equity share capital (Face value of ₹1/- each)	152	152	152	152	152	152
Total Reserves as at year ended March 31, 2025						1,01,418
Earning Per Share*	Basic (₹)	20.52	26.98	24.55	73.87	87.65
	Diluted (₹)	20.52	26.98	24.55	73.86	109.44
PARTICULARS						
STANDALONE						
Total Income from Operations	13,459	18,329	18,526	50,279	61,554	78,718
Profit before exceptional items and tax (PBT)	3,655	6,146	5,483	15,616	18,899	23,957
Exceptional items gain/(loss)	(206)	-	-	(206)	-	-
Profit after exceptional items and before tax (PAT)	3,449	6,146	5,483	15,410	18,899	23,957
Profit after tax (PAT)	2,816	4,911	4,238	12,370	14,807	18,665

* Actual for the quarter and nine months, not annualised.

Note

- The above is an extract of the detailed format of the Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these financial results are available on the websites of the Stock Exchange(s) (www.nseindia.com, www.bseindia.com), the Company's website (www.piindustries.com) and can also be accessed by scanning QR code provided below.
- The above financial results were reviewed and recommended by the Audit Committee of the Company and approved by the Board of Directors at their meeting held on February 12, 2026.
- The Board of Directors at their meeting held on February 12, 2026 have approved the interim dividend of ₹ 5.00 per equity share of face value of ₹ 1.00 each for the financial year 2025-26.

Place : Gurugram
Date : February 12, 2026
Regd. Office : Udaisagar Road, Udaipur - 313001 (Rajasthan)
Phone : 0294 665100 2492451-55
CIN : L2421IRJ1946PLC000469

Tech Tonic: Infy Rolls Out 85% Average Q3 Bonus

Tech major's staff to get bonus with February salary

KR Balasubramanyam

Bengaluru: Infosys on Friday announced an average 85% organisation-wise performance bonus payout for the quarter ended December, lifting employee sentiments on a day the technology stocks took a heavy beating on the bourses on fears of artificial intelligence (AI) automating most IT tasks.

"This will hopefully build a positive momentum for the sector," an employee told ET. The higher payout comes on the back of a quarter of good business performance and deal wins.

The bonus will be paid along with the February salary. Infosys said in an email to employees.

A second employee told ET he got 15% higher sum than the previous quarter, adding that some of his colleagues got as high as 100%.

At an individual level, employees have received between 75% and 100% people briefed on the subject said. "This is not only the best so far in the financial year 2025-26, but better than any quarter in the last financial year," one of them said. Infosys did not respond to an email requesting details.

Chief human resources officer (CHRO) Shaji Mathew had informed employees at a town hall meeting last month that they may get a better variable pay (performance bonus) this time than before. Infosys has about 323,000 employees on its rolls. The software major had handed an average of 75% of their target bonus to eligible employees for the July-September quarter.

Sections of employees ET spoke to said they are hoping for similar ET report.



GOOD SHOW
Higher payout comes on the back of a quarter of good business performance and deal wins

good news on the pay raise from the company. Infosys released employee-wise ratings in December, after completing the appraisal for the period from November 2024 to October 2025.

Infosys, announcing its third quarter results in January, raised its revenue forecast as the management sounded bullish after what it called a strong performance, sensing a favourable tailwind.

Days ahead of the town hall meeting, several employees had sent in queries related to pay increases including when they can expect communication about it.

The software giant released salary revision letters to employees in February last year with a raise of between 5% and 8% to most of them depending on their performance rating, according to an ET report.



For PI Industries Limited
Sd/-
Narayan K Seshadri
Chairperson, Board of Directors
DIN : 00053563

